FOURTH SUPPLEMENTAL INTERLOCAL CONTRACT FOR LOCAL DRAINAGE IMPROVEMENTS IN BRUCE STREET STORM DRAIN

THIS FOURTH SUPPLEMENTAL INTERLOCAL CONTRACT made and entered into as of the ________, 2006 by and between the Clark County Regional Flood Control District, hereinafter referred to as "DISTRICT" and the CITY OF LAS VEGAS, hereinafter referred to as "CITY".

WITNESSETH

WHEREAS, pursuant to Chapter 543 of the Nevada Revised Statutes, the DISTRICT may approve a project to design and construct flood control improvements; and

WHEREAS, the PROJECT is identified and shown on the attached Exhibit "A"; and

WHEREAS, an interlocal contract between the DISTRRICT and the CITY was approved on June 10, 2004, July 14, 2005, January 12, 2006 and April 13, 2006; and

WHEREAS, the CITY wishes to reduce funding.

NOW, THEREFORE, in consideration of the covenants, conditions, contracts, and promises of the parties hereto, the DISTRICT and the CITY agree to the following:

SECTION II – PROJECT COSTS shall be revised to read as follows:

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The DISTRICT agrees to fund PROJECT costs within the limits specified below:

- 1. Construction costs shall not exceed \$436,326.60 or 100 percent of construction of the first quarter mile and 50 percent for the remainder of the project, whichever is less.
- 2. The total cost of this Contract shall not exceed \$436,326.60 which include all items described in Paragraph one above and funds will be made available after July 1, 2004.

The remainder of the interlocal contract and supplemental interlocal contracts remains the same.

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Date of District Action:	REGIONAL FLOOD CONTROL DISTRICT					
Gune 8,2006 ATTEST:	BY: Munico Services LAWRENCE L. BROWN, III, Chairman					
CAROLYN FRAZIER, Secretary to the Bo	oard					
Approved as to Form: BY: CHRISTOPHER FLOOINS Chief Deputy District Attorney						
***********	***************					
Date of Council Action:	CITY OF LAS VEGAS					
ATTEST:	BY: OSCAR B. GOODMAN, Mayor					
BARBARA JO RONEMUS, City Clerk	APPROVED AS TO FORM **Monrack Streen 6/30/06** Thomas R. Green Date Deputy City Attorney					

Clark County Regional Flood Control District Cash Flow Projection

Today's Date:

5/12/2006

Project Number: LLD.09.A.04

Project Name: Bruce Street Storm Drain

Project Type: Storm Drain

ILC Amount: \$ 436,327

	Construction Schedule				
Milestone	Estimate	Revised	Actual		
Award of Bid	6/30/2005	12/10/2005			
N-T-P	7/6/2004	1/10/2006			
CONS Start	7/12/2004	1/20/2006			
CONS Complete	10/30/2005	4/30/2006			
Project Duration	4 months	4 months			

	Original Estimate		Actual Drawdowns		Var	Variance		Revised Estimate	
Billing Month	\$	%	\$	%	\$	%	\$	%	
Jul-05	73,925	25%							
Aug-05	73,925	25%		1		1			
Sep-05	73,925	25%		1		1			
Oct-05	73,925	25%							
Nov-05									
Dec-05]	1			
Jan-06					1		109,081	25%	
Feb-06						}	109,081	25%	
Mar-06	İ				1		109,081	25%	
Apr-06	ĺ						109,084	25%	
					1		1		
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Total	S.	295,700	100%			\$ 426 227	100%
1000	-	275,700	10070		i .	\$ 430,327	100 <i>7</i> 0

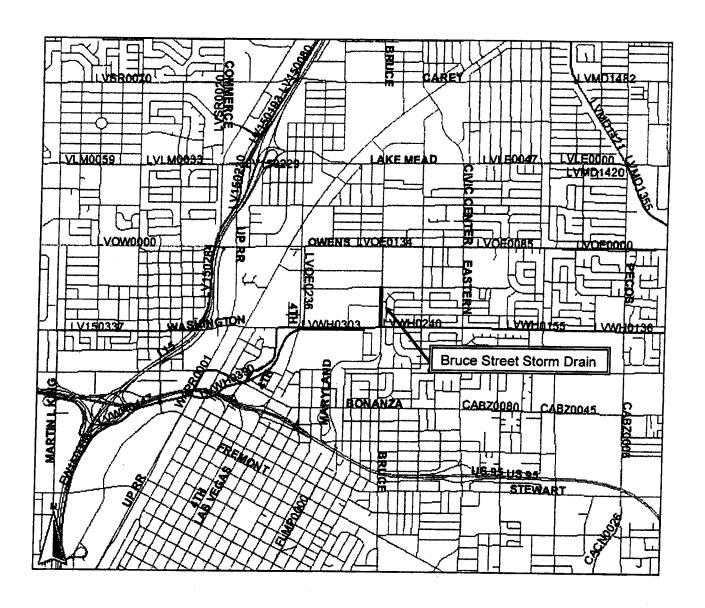


EXHIBIT A
BRUCE STREET STORM DRAIN
LLD09A04